**Final Year Exam 2022 Question 2**

In the books of **Zheng Trading**

**General Journal**

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| **Date** | **Particulars** | **Debit** | **Credit** |
| 2022 |  | **RM** | **RM** |
| Aug 1 | SH Law | 10,000 |  |
|  | Bills Payable (Bill 1) |  | 10,000 |
|  | (Being bill drawn by SH Law accepted) |  |  |
|  |  |  |  |
| 1 | SH Law | 15,000 |  |
|  | Bank |  | 15,000 |
|  | (Being balance due to SH Law fully settled) |  |  |
|  |  |  |  |
| 10 | Bills Receivable | 8,000 |  |
|  | TS Tan (Bill 2) |  | 8,000 |
|  | (Being bill drawn by TS Tan accepted) |  |  |
|  |  |  |  |
| 10 | Bill Receivable | 6,250 |  |
|  | CK Wong (Bill 3) |  | 6,250 |
|  | (Being bill drawn by CK Wong accepted) |  |  |
|  |  |  |  |
| 15 | Bank | 7,850 |  |
|  | Discounting Charges | 150 |  |
|  | Bills Receivable (Bill 2) |  | 8,000 |
|  | (Being Nill 2 discounted) |  |  |
|  |  |  |  |
| 25 | TS Tan | 3,100 |  |
|  | Sales |  | 3,100 |
|  | (Being goods sold on credit) |  |  |
|  |  |  |  |
| 30 | Sales Returns | 75 |  |
|  | TS Tan |  | 75 |
|  | (Being goods returned by debtor) |  |  |
|  |  |  |  |
| Sep 1 | Bills Payable (Bill 3) | 10,000 |  |
|  | Noting Charges | 50 |  |
|  | SH Lau |  | 10,050 |
|  | (Being bill dishonoured and noting charges charged by creditor) |  |  |
|  |  |  |  |
| 8 | SH Lau | 5,025 |  |
|  | Bank |  | 5,025 |
|  | (Being balance due to creditor partially settled by cheque) |  |  |

**General Journal**

|  |  |  |  |
| --- | --- | --- | --- |
| **Date** | **Particulars** | **Debit** | **Credit** |
| 2022 |  | **RM** | **RM** |
| Sep 12 | Bills Receivable (Bill 4) | 5,025 |  |
|  | TS Tan (10,000 - 8,000 + 3,100 - 75) |  | 5,025 |
|  | (Being bill drawn to debtor accepted) |  |  |
|  |  |  |  |
| 15 | SH Lau | 5,025 |  |
|  | Bills Receivable (Bill 4) |  | 5,025 |
|  | (Being bill negotiated) |  |  |
|  |  |  |  |
|  |  |  |  |